



Loan Program Advisory Committee Meeting Packet

December 5, 2019 at 11:30 am

Cascades West Center
1400 Queen Avenue, SE
2nd Floor, Large Conference Room
Albany, OR 97322

The meeting locations are wheelchair accessible. If you need special assistance, please contact Oregon Cascades West Council of Governments at 541-967-8551 or echavez@ocwcog.org, forty-eight (48) hours prior to the meeting.



1400 Queen Ave SE • Suite 205 • Albany, OR 97322
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**Loan Program Advisory Committee
AGENDA
Thursday, December 5, 2019**

1. Approval of Previous Meeting Minutes (Attachment A)

Minutes of the April 25, 2019 Loan Program Advisory Committee (LPAC) meeting will be reviewed for approval.

ACTION: Motion to approve the April 25, 2019 LPAC meeting minutes.

2. Loan Activity Report (Attachment B)

Lending activity report provided by Staff.

ACTION: Information only, no action needed.

MEMBER GOVERNMENTS — COUNTIES: Benton, Lincoln, and Linn **CITIES:** Adair Village, Albany, Brownsville, Corvallis, Depoe Bay, Halsey, Harrisburg, Lebanon, Lincoln City, Lyons, Millersburg, Monroe, Newport, Philomath, Scio, Siletz, Sweet Home, Tangent, Toledo, Waldport, Yachats **OTHER:** Confederated Tribes of Siletz Indians, and Port of Newport

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**OREGON CASCADES WEST COUNCIL OF GOVERNMENTS
LOAN PROGRAM ADVISORY COMMITTEE MEETING
DRAFT MINUTES**

Monday, April 25, 2019

Attendees: Former Commissioner Anne Schuster, Benton County; Former Councilor Bob Elliott, Lebanon; Mayor Biff Traber, Corvallis; Mayor Dann Cutter, Waldport; and Economic Development Catalyst Alysia Rodger, Lebanon.

Staff: Executive Director Fred Abousleman; Deputy Director Rachael Maddox-Hughes; Economic and Community Development Director Phil Warnock; and Senior Loan Officer Sandra Easdale.

1. **Approval of October 25, 2018 LPAC Meeting Minutes**

Consensus to approve the October 25, 2018 meeting minutes.

2. **Loan Program Advisory Committee (LPAC) Members**

Staff provided the 2019 membership roster for LPAC.

3. **Loan Review Subcommittee Members (LRS)**

Staff provided the 2019 membership roster for the LRS.

4. **Economic Development Administration (EDA) Revolving Loan Fund Plan Resolution**

Consensus to recommend the approval of the EDA Revolving Loan Fund Resolution to the OCWCOG Board of Directors.

5. **Loan Activity Report**

Staff provided an activity report.

2019 YTD ACTIVITY REPORT BY COUNTY

TYPE OF BUSINESS	CITY	LOAN TYPE	DATE FUNDED	LOAN AMOUNT	TOTAL PROJECT	JOB CREATED / RETAINED	PARTNER	PURPOSE OF FUNDS
FUNDED								
LINN COUNTY								
Telecom Installation Services	Lebanon	RDF1-3	3/25/2019	\$224,000.00	\$571,500.00	5	OSCU	Purchase of RE and Construction for operations
Total Loans For Linn County	1			\$224,000.00	\$571,500.00	5		
LINCOLN COUNTY								
Toy Store	Gleneden Beach	LCLF	7/19/2019	\$36,000.00	\$40,000.00	2	Sole Lender	Working Capital and M & E and Inventory
Total Loans For Lincoln County	1			\$36,000.00	\$40,000.00	2		
LANE COUNTIES								
IT Professionals	Eugene	RLF	3/18/2019	\$240,000.00	\$800,000.00	2	Banner Bank	Purchase RE
Bookkeeping and Tax Prep. Busine	Junction City	BIF	6/6/2019	\$20,175.00	\$26,900.00	2	Sole Lender	Working Capital and M & E and F & F
Total Loans For other Counties	2			\$260,175.00	\$826,900.00	4		
TOTALS FOR ALL COUNTIES				\$520,175.00	\$1,438,400.00	11		

APPROVALS

LINN COUNTY

Distillery/Brewery Business	Albany	504		\$396,000.00	\$990,000.00	4	OSCU	Purchase RE for expansion
	Albany	BIF		\$135,000.00	\$180,000.00			Purchase Brewery Business
	2			\$531,000.00	\$1,170,000.00	4		

PAID OFF LOANS

All Creatures Great & Small - Vet	Corvallis	RDF1-3		\$100,000.00			
McKenzie Scaffolding - Scaffolding	Eugene	RLF		\$40,000.00			
NW Winds Kites - Kite Shop	Lincoln City	LCLF		\$25,000.00			
				\$165,000.00			

PROSPECTS

Recovery Recycling Business
 Brewery
 Assisted Senior Living
 Restaurant
 Bakery