

DECEMBER 2024

News FLYER

CASCADES WEST BUSINESS LENDING

REFINANCE OF A BUSINESS PURCHASE

Nye Beach Café is a must-visit next time you visit the Historic Nye Beach area of Newport Oregon. The café originated as a small market back in 2010 and eventually the owner turned it into a café. Hector Garcia, current owner, has a long history in the local restaurant business and was working at the café as a server and supervisor until he made the purchase in 2022. CWBL was able to provide a small business loan from the Lincoln County Loan Fund to refinance the seller carry note. The restructured debt allows the business to better manage day to day cash flow.

The family owned and operated business is still serving up breakfast, lunch, brunch or early dinner, open daily from 7:00 am to 3:00 pm with the exceptions of Thanksgiving Day and Christmas Day. With a focus on freshness, they make inhouse breads and gluten free clam chowder daily. Lincoln County Commissioner Jacobson recently told me that "she just loves that place." "It is in a great location, has great staff, and serves great food!"

The menu is as varied as the café, it is inviting, colorful, eclectic, and covered with artwork by local artists that you can purchase. Eat inside, eat outside, or enjoy curbside pickup. Located two blocks from the beach at 526 NW Coast Street.



DECEMBER SBA RATES

6.46% FIXED 10 YEARS*

6.16% FIXED 20 YEARS*

6.09% FIXED 25 YEARS*

*Estimates based on pricing published by NADCO



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